



ACTION MINUTES
Wilmer Economic Development Corporation TYPE A
Regular Meeting Tuesday, July 11, 2017 at 6:00 pm

CALL TO ORDER - At 6:01 pm, President Casey Burgess called the meeting to order on July 11, 2017 in the Wilmer Community Center located at 101 Davidson Plaza in Wilmer, Texas 75172.

Board Members in attendance: **Burgess, Madrigal, Wealthy, and Wasserman**

Board Members Absent: ***All Members Present***

Others in Attendance: **Executive Director David Miracle, Sheana Stokes Administrative Assistant, and Robert Winningham of Winning Development**

INVOCATION – led by **Board Member E. Wealthy**

PLEDGE OF ALLEGIANCE – **The WEDC Type A Board Members led the Pledge of Allegiance**

COMMUNITY INTEREST – **Board Member Wealthy highlighted the Ad Hoc Committee’s upcoming Back to School Rally. The event will be occurring on August 19th from 9a-1p and the committee is very excited about it.**

ACTION ITEMS:

5. CONSIDER AND TAKE POSSIBLE ACTION ON MINUTES FOR THE JUNE 6, 2017 MEETING

Motion: Mayor Pro Tem Madrigal made the motion to accept the minutes from June 6, 2017 Meeting

Second: Board Member Wealthy

Ayes: 4 Nays: 0 Motion carried unanimously

6. CONSIDER AND ACT REGARDING JUNE 2017 FINANCIAL STATEMENTS

- a) Y.T.D. Profit and Loss Budget vs. Actual Report for Wilmer EDC
- b) Balance Sheet for month ending June 30 2017 for Wilmer EDC

Motion: Mayor Pro Tem Madrigal made a motion to accept the June 2017 Financial Statements

Second: Board Member Wealthy

Ayes: 4 Nays: 0 Motion carried unanimously

****Moved to Item #9****

9. DISCUSS AND TAKE POSSIBLE ACTION ON APPROVING WINNING DEVELOPMENT’S PROPOSED MASTER SERVICE AGREEMENT AND PROPOSED STATEMENT OF WORK, TOWARDS ATTRATION OF NEW RETAIL AND HOTEL DEVELOPMENT

Mayor Burgess steps out of meeting at 6:15pm

Mayor Burgess returns to meeting at 6:21pm

Motion: Board Member Wealthy made a motion to approve Winning Development's Proposed Master Service Agreement.

Second: Mayor Pro Tem Madrigal

Ayes: 4 Nays: 0 Motion carried unanimously

7. DISCUSS AND TAKE POSSIBLE ACTION ON THE 2017-2018 ANNUAL BUDGET

Motion: Mayor Pro Tem Madrigal made a motion to accept the Annual Budget as presented

Second: Board Member Wasserman

Ayes: 4 Nays: 0 Motion carried unanimously

8. DISCUSS AND TAKE POSSIBLE ACTION ON EXECUTIVE DIRECTOR AND BOARD MEMBERS ATTENDING "BISNOW'S BIG RETAIL SOUTH EVENT ON 9/19/17; TO BE SPLIT WITH WCDC

Motion: Mayor Pro Tem Madrigal made a motion to pay for three (3) spots (Mr. Winningham's ticket is contingent in the event his contract is not extended find someone else to take the spot)

Second: Board Member Wealthy

Ayes: 4 Nays: 0 Motion carried unanimously

DISCUSSION ITEMS:

10. REVIEW AND POSSIBLE DISCUSSION OF THE CITY OF WILMER'S NEW TAX ABATEMENT POLICY, GUIDELINES, AND APPLICATION

No action taken on this agenda item

7:54 pm Board Member Wealthy leaves meeting

11. REVIEW AND POSSIBLE DISCUSSION OF EXECUTIVE DIRECTOR'S REPORT

No action taken on this agenda item

ADJOURN – Board President Burgess adjourned the meeting at 8:05 pm.

APPROVED:

ATTEST:

Casey Burgess, President

Sheana Stokes, Administrative Assistant