

Notice of Regular Meeting Agenda Economic Development Corporation - Type A



Wilmer City Hall, Conference Room A
128 N. Dallas Avenue, Wilmer, Texas 75172

Tuesday, November 5, 2019 at 6:00 p.m.

CALL TO ORDER

INVOCATION

PLEDGE OF ALLEGIANCE

COMMUNITY ANNOUNCEMENT

CONSENT:

Items listed under the consent agenda are considered routine and are generally enacted in one motion. The exception to this rule is that a Board Member may request one or more items to be removed from the consent agenda for separate discussion and action.

1. Consider approval of minutes from the Economic Development Corporation, Type A Meeting held on July 30, 2019.

ACTION:

2. Discuss and consider the October Financial Statements:
 - a. October Profit and Loss Budget vs. Actual Report and
 - b. Balance Sheet for October 31, 2019.
3. Discuss and consider additional funding for IH-45 Waterline Project.
4. Discuss and consider joining the Texas Economic Development Corporation.
5. Discuss, consider, and received a presentation from Richard Ashton on potential mixed use development.
6. Discuss, consider, and received the Executive Director's Report.

ADJOURNMENT

EXECUTIVE SESSION: The Boards and Commissions reserve the right to convene into executive session on any posted agenda item pursuant to Section 551.071(2) of the Texas Government Code to seek legal advice concerning such subject.

ACCESSIBILITY STATEMENT: Meetings of the Boards and Commissions are held in municipal facilities are wheelchair-accessible. For sign interpretive services, call the City Secretary's office, 972-441-6373, or TDD 1-800-735-2989, at least 72 hours prior to the meeting. Reasonable accommodation will be made to assist your needs.

PURSUANT TO SECTION 30.06 PENAL CODE (TRESPASS BY HOLDER WITH A CONCEALED HANDGUN), A PERSON LICENSED UNDER SUBCHAPTER H, CHAPTER 411, GOVERNMENT CODE (HANDGUN LICENSING LAW), MAY NOT ENTER THIS PROPERTY WITH A CONCEALED HANDGUN.

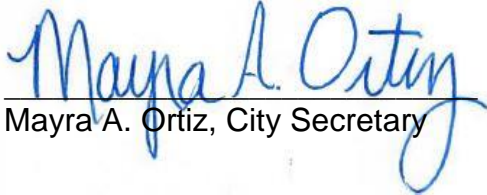
CONFORME A LA SECCION 30.06 DEL CODIGO PENAL (TRASPASAR PORTANDO ARMAS DE FUEGO CON LICENCIA) PERSONAS CON LICENCIA BAJO DEL SUB-CAPITULO 411, CODIGO DEL GOBIERNO (LEY DE PORTAR ARMAS), NO DEBEN ENTRAR A ESTA PROPIEDAD PORTANDO UN ARMA DE FUEGO OCULTADA.

PURSUANT TO SECTION 30.07 PENAL CODE (TRESPASS BY HOLDER WITH AN OPENLY CARRIED HANDGUN), A PERSON LICENSED UNDER SUBCHAPTER H, CHAPTER 411, GOVERNMENT CODE (HANDGUN LICENSING LAW), MAY NOT ENTER THIS PROPERTY WITH A HANDGUN THAT IS CARRIED OPENLY.

CONFORME A LA SECCION 30.07 DEL CODIGO PENAL (TRASPASAR PORTANDO ARMAS DE FUEGO AL AIRE LIBRE CON LICENCIA) PERSONAS CON LICENCIA BAJO DEL SUB-CAPITULO H, CAPITULO 411, CODIGO DE GOBIERNO (LEY DE PORTAR ARMAS), NO DEBEN ENTRAR A ESTA PROPIEDAD PORTANDO UN ARMA DE FUEGO AL AIRE LIBRE.

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Wilmer City Hall on November 2, 2019 @ 2:00 p.m. and copies thereof were provided to the Economic Development Corporation, Type A, board members.


Mayra A. Ortiz, City Secretary

Wilmer Economic Development Corporation Type A
Profit & Loss Budget Performance
September 2019

	Sep 19	Oct '18 - Sep 19	YTD Budget	\$ Over Budget	% of Budget
Income					
10500 · Income					
105125 · Sales Tax Revenue	92,444.10	1,127,158.79	900,000.00	227,158.79	125.24%
115600 · Interest Income	2,719.75	8,824.41	100.00	8,724.41	8,824.41%
Total 10500 · Income	95,163.85	1,135,983.20	900,100.00	235,883.20	126.21%
Total Income	95,163.85	1,135,983.20	900,100.00	235,883.20	126.21%
Expense					
115900 · Transfers Out					
115960 · Transfers	0.00	0.00	0.00	0.00	0.0%
Total 115900 · Transfers Out	0.00	0.00	0.00	0.00	0.0%
116100 · Dues/Subscriptions/Training					
116120 · Meeting/Conferences	0.00	619.40	3,000.00	(2,380.60)	20.65%
118510 · Training	0.00	0.00	3,000.00	(3,000.00)	0.0%
118515 · Travel	0.00	168.26	5,000.00	(4,831.74)	3.37%
119998 · General Membership	0.00	405.00	5,000.00	(4,595.00)	8.1%
Total 116100 · Dues/Subscriptions/Training	0.00	1,192.66	16,000.00	(14,807.34)	7.45%
116200 · Expenditures - Capital Projects					
116226 · Wilmer South Infrastructure	0.00	0.00	100,000.00	(100,000.00)	0.0%
116227 · Other Infrastructure	0.00	0.00	300,000.00	(300,000.00)	0.0%
116228 · City Parks Infrastructure	0.00	0.00	0.00	0.00	0.0%
116229 · Pipe Bursting	0.00	0.00	0.00	0.00	0.0%
1162299 · Prime Rail Gas Line	0.00	0.00	0.00	0.00	0.0%
116230 · Fulghum Road	0.00	136,114.20	46,114.00	90,000.20	295.17%
116231 · Cactus Environmental	0.00	50,000.00	50,000.00	0.00	100.0%
116232 · I-45 Waterline	495.00	495.00	825,000.00	(824,505.00)	0.06%
Total 116200 · Expenditures - Capital Projects	495.00	186,609.20	1,321,114.00	(1,134,504.80)	14.13%
117000 · Professional Services/Charges					
117100 · Legal	0.00	1,955.00	10,000.00	(8,045.00)	19.55%
117105 · Administrative	500.00	5,500.00	6,000.00	(500.00)	91.67%
117120 · Engineering	0.00	0.00	10,000.00	(10,000.00)	0.0%
118146 · IT Support	0.00	0.00	2,000.00	(2,000.00)	0.0%
118600 · Consultants					
118601 · Retail	0.00	0.00	4,000.00	(4,000.00)	0.0%
118605 · Economic Development	0.00	32,000.00	38,400.00	(6,400.00)	83.33%
Total 118600 · Consultants	0.00	32,000.00	42,400.00	(10,400.00)	75.47%
118610 · Marketing Associates	450.00	4,087.50	9,000.00	(4,912.50)	45.42%
119995 · Studies	0.00	1,500.00	60,000.00	(58,500.00)	2.5%
Total 117000 · Professional Services/Charges	950.00	45,042.50	139,400.00	(94,357.50)	32.31%
118000 · Operations & Maintenance					
118100 · Office Supplies	0.00	650.94	2,000.00	(1,349.06)	32.55%
118425 · Web Design	0.00	250.00	7,000.00	(6,750.00)	3.57%
118430 · Mapping System	0.00	0.00	7,750.00	(7,750.00)	0.0%
118535 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%

Wilmer Economic Development Corporation Type A Profit & Loss Budget Performance September 2019

	Sep 19	Oct '18 - Sep 19	YTD Budget	\$ Over Budget	% of Budget
118705 · EDC Board Room Improve	0.00	0.00	2,000.00	(2,000.00)	0.0%
119100 · Signage	0.00	0.00	1,000.00	(1,000.00)	0.0%
910101 · Medline 380 Agreement	139,668.25	540,571.75	504,000.00	36,571.75	107.26%
118000 · Operations & Maintenance - Other	(82,208.37)	(82,208.37)			
Total 118000 · Operations & Maintenance	57,459.88	459,264.32	524,750.00	(65,485.68)	87.52%
118500 · Marketing					
118529 · Memberships	0.00	275.00	7,750.00	(7,475.00)	3.55%
118530 · Conferences/Tradeshows	0.00	2,309.28	10,000.00	(7,690.72)	23.09%
118531 · Collateral Materials	0.00	0.00	10,000.00	(10,000.00)	0.0%
118532 · Misc Marketing	0.00	225.00	90,000.00	(89,775.00)	0.25%
118533 · Ad Design & Advertising	0.00	650.00	1,000.00	(350.00)	65.0%
118500 · Marketing - Other	0.00	342.22			
Total 118500 · Marketing	0.00	3,801.50	118,750.00	(114,948.50)	3.2%
Total Expense	58,904.88	695,910.18	2,120,014.00	(1,424,103.82)	32.83%
Net Income	36,258.97	440,073.02	(1,219,914.00)	1,659,987.02	(36.07%)

Wilmer Economic Development Corporation Type A
Balance Sheet

As of September 30, 2019

Sep 30, 19

ASSETS

Current Assets

Checking/Savings

100000 · Wilmer Economic Development Co 144,476.75

100105 · Logic Investment Pool 1,020,627.45

100110 · TexStar Investment Pool 492,808.96

Total Checking/Savings 1,657,913.16

Other Current Assets

101320 · Due from G Fd - Sales Tax 144,815.85

Total Other Current Assets 144,815.85

Total Current Assets 1,802,729.01

TOTAL ASSETS 1,802,729.01

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

102321 · Due to Medline 139,668.25

Total Other Current Liabilities 139,668.25

Total Current Liabilities 139,668.25

Total Liabilities 139,668.25

Equity

390000 · Fund Balance 1,222,987.74

Net Income 440,073.02

Total Equity 1,663,060.76

TOTAL LIABILITIES & EQUITY 1,802,729.01

**City of Wilmer
Economic Development Corporation
Monthly Investment Report
As of September 30, 2019**

Account Type	Purchase Date	Maturity Date	Interest	Book Value	Market Value	Month Interest
TexStar	n/a	On Demand	2.1065	492,808.96	492,808.96	849.32
Logic	n/a	On Demand	2.2461	1,020,627.45	1,020,627.45	1,870.43
Totals				\$ 1,513,436.41	\$ 1,513,436.41	\$ 2,719.75

This Report Complies with the requirements of the Public Funds Investment Act and covers all the funds of the City of Wilmer, Economic Development Corporation that are subject to that law.

John Hubbard
Interim City Administrator and Investment Officer

Missie Schwab
Asst City Administrator and Investment Officer

**WILMER ECONOMIC
DEVELOPMENT CORPORATION**
Agenda Communication
November 5, 2019

AGENDA ITEM

3

Discuss and consider additional funding for IH-45 Waterline Project.

Background:

The Wilmer Economic Development Corporation has previously agreed to commit \$825,000 funding to the Wilmer I-45 Waterline. The Wilmer Community Development Corporation has agreed to a matching \$825,000 of funding. This project would effectively loop the currently close-ended water system running from the northeast side of I-45 to the southwest side of I-45. Wilmer's current water system, as well as future development, will benefit from this looped system.

The bidding process has been completed by Pacheco Koch. The lowest bid came in at \$1,911,000. This leaves a shortfall of \$261,000. The engineering staff at Pacheco Koch has spoken with the bidder and has sked for some changes which would result in a savings of \$87,000, leaving the shortfall at \$174,000. Staff has developed a plan to make up the remaining delta:

City of Wilmer to fund \$105,000

Wilmer Economic Development Corporation to fund \$35,000

Wilmer Community Development Corporation to fund \$35,000

The above recommendation would need to be presented to each Board as well as the City Council.

Attachments:

None

Submitted by: John Hubbard, Interim City Administrator/EDC-CDC Director

