



ACTION MINUTES
Wilmer Economic Development Corporation TYPE A
Regular Meeting Tuesday, May 2, 2017 at 6:00 pm

CALL TO ORDER - At 6:02 pm, President Casey Burgess called the meeting to order on May 2, 2017 in the Wilmer Community Center located at 101 Davidson Plaza in Wilmer, Texas 75172.

Board Members in attendance: **Burgess, Madrigal, Wasserman, and Wealthy**

Board Members Absent:

Others in Attendance: **Executive Director David Miracle, Sheana Stokes Administrative Assistant**

INVOCATION – led by **Board Member E. Wealthy**

PLEDGE OF ALLEGIANCE – **The WEDC Type A Board Members led the Pledge of Allegiance**

COMMUNITY INTEREST –

ACTION ITEMS:

5. CONSIDER AND TAKE POSSIBLE ACTION ON MINUTES FOR THE APRIL 11, 2017 MEETING

Motion: Board Member Madrigal made the motion to accept the minutes from April 11, 2017 Meeting

Second: Board Member Wasserman

Ayes: 4 Nays: 0 Motion carried unanimously

6. CONSIDER AND ACT REGARDING MARCH 2017 FINANCIAL STATEMENTS

- a) Y.T.D. Profit and Loss Budget vs. Actual Report for Wilmer EDC
- b) March 2017 Profit and Loss Budget Report for Wilmer EDC
- c) Balance Sheet for month ending March 31, 2017 for Wilmer EDC
- d) GoDaddy.com Renewal for Wilmeredc.com Domain Name

Motion: Board Member Madrigal made the motion to not accept the March 2017 Financial Statements items 6a-c, due to various line items being inaccurately reflected throughout the reports, and approve Item 6d, and renew Wilmeredc.com Domain Name with GoDaddy.com

Second: Board Member Wasserman

Ayes: 4 Nays: 0 Motion carried unanimously

7. EXECUTIVE SESSION: THE WILMER ECONOMIC DEVELOPMENT CORPORATON RESERVES THE RIGHT TO RECESS INTO EXECUTIVE SESSION DURING THE COURSE OF THE MEETING TO SEEK LEGAL ADVICE FROM ITS ATTORNEY REGARDING ANY ITEM ON THE POSTED AGENDA AS AUTHORIZED BY SECTION 551.071 OF THE TEXAS GOVERNMENT CODE.

- A. ADDITIONALLY, PURSUANT TO THE PROVISIONS OF CHAPTER 551 OF THE TEXAS GOVERNMENT CODE, THE WILMER ECONOMIC DEVELOPMENT CORPORATION TYPE A WILL RECESS INTO EXECUTIVE SESSION, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN:

SECTION 551.071 GOVERNMENT CODE, CONSULTATION WITH ATTORNEY.

- PROJECT FULGHUM ROAD

- B. SECTION 551.087 GOVERNMENT CODE, DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

- PROJECT FULGHUM ROAD

- C. SECTION 551.072 GOVERNMENT CODE, DELIBERATION REGARDING REAL PROPERTY.

- PROJECT FULGHUM ROAD

The WEDC entered into Executive Session at 6:05 p.m.

The WEDC reconvened into Open Session at 6:44 p.m.

8. CONSIDER AND TAKE POSSIBLE ACTION FROM EXECUTIVE SESSION

Motion: Board Member Madrigal made the motion to accept the Performance Agreement for Project Fulghum Road, contingent upon WEDC Type A Infrastructure Development Costs Reimbursement Policy, too include road and water line improvements, all materials used subject to .O.B. Tax Reimbursement, and project initiated within 12 months. Type A Board will pay \$46,117.20 annually, four 5 (five) years, a total of \$230,571.00

Second: Board Member Wasserman

Ayes: 4 Nays: 0 Motion carried unanimously


DISCUSSION ITEMS:

9. REVIEW AND POSSIBLE DISCUSSION OF EXECUTIVE DIRECTOR'S REPORT

No action taken on this agenda item

ADJOURN – Board President Burgess adjourned the meeting at 7:12 pm.

APPROVED:



Casey Burgess, President

ATTEST:



Sheana Stokes, Administrative Assistant