



ACTION MINUTES
Wilmer Economic Development Corporation TYPE A
Regular Meeting Tuesday, May 1, 2018 at 6:00 pm

CALL TO ORDER - At 6:00 pm, President Casey Burgess called the meeting to order on May 1, 2018 in the City of Wilmer Conference Room located at 128 N. Dallas Ave. in Wilmer, Texas 75172.

Board Members in attendance: **Burgess, Madrigal, Mears, Wasserman, and Wealthy - Williams**

Board Members Absent: **All Members Present**

Others in Attendance: **Executive Director David Miracle, and Sheana Stokes Administrative Assistant**

INVOCATION –Led by **Board Member E. Wealthy-Williams**

PLEDGE OF ALLEGIANCE – **The WEDC Type A Board Members led the Pledge of Allegiance**

COMMUNITY INTEREST – **EDC Director David Miracle highlighted Mayor Burgess' recent segment on the growth of Wilmer on NBC 5.**

ACTION ITEMS:

5. CONSIDER AND TAKE POSSIBLE ACTION ON MINUTES FOR THE APRIL 3, 2018 MEETING

Motion: Board Member Mears made the motion to accept the minutes from April 3, 2018.

Second: Board Member Wasserman

Ayes: 4 Nays: 0 **Board Member Wealthy abstained**

6. CONSIDER AND ACT REGARDING MARCH 2018 FINANCIAL STATEMENTS

- a.) Profit and Loss Budget vs. Actual Report for Wilmer EDC
- b.) Balance Sheet for month ending March 31, 2018 for Wilmer EDC

No action taken on this agenda item

7. EXECUTIVE SESSION:

THE WILMER ECONOMIC DEVELOPMENT CORPORATION TYPE A RESERVES THE RIGHT TO RECESS TO EXECUTIVE SESSION DURING THE COURSE OF THE MEETING TO SEEK LEGAL ADVICE FROM ITS ATTORNEY REGARDING ANY ITEM ON THE POSTED AGENDA AS AUTHORIZED BY SECTION 551.071 OF THE TEXAS GOVERNMENT CODE.

A. ADDITIONALLY, PURSUANT TO THE PROVISIONS OF CHAPTER 551 OF THE TEXAS GOVERNMENT CODE, THE WILMER ECONOMIC DEVELOPMENT CORPORATION TYPE A WILL RECESS INTO EXECUTIVE SESSION, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN:

SECTION 551.071 GOVERNMENT CODE, CONSULTATION WITH ATTORNEY.

- PROJECT HOTEL

B. SECTION 551.087 GOVERNMENT CODE, DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.

- PROJECT HOTEL

C. SECTION 551.072 GOVERNMENT CODE, DELIBERATION REGARDING REAL PROPERTY.

- PROJECT HOTEL

The WEDC entered into Executive Session at 6:10 p.m.

The WEDC reconvened into Open Session at 6:20 p.m.

No action taken on this agenda item

8. CONSIDER AND TAKE POSSIBLE ACTION FROM EXECUTIVE SESSION

No action taken on this agenda item

9. DISCUSS AND TAKE POSSIBLE ACTION ON EXECUTIVE DIRECTOR'S REPORT

No action taken on this agenda item

10. ADJOURN – Board President Burgess adjourned the meeting at 6:35 pm.

APPROVED:



Casey Burgess, President

ATTEST:



Sheana Stokes, Administrative Assistant

