

Corporation provides automation technology products found in a wide range of industries including automotive, packaging, and medical. The Austin manufacturing facility will produce fluid-control components for the semiconductor industry.

More than **1,700**
international companies have
operations in Texas, employing
more than 203,800 in the
manufacturing sector

In April, the Dallas office of Duke Realty Corporation announced the development of a state-of-the-art, full-service distribution facility for Yokohama Tire Corporation at Intermodal III Industrial Park. The deal secures a long-term lease agreement for the 431,630-square-foot facility in Wilmer, Texas, about 15 miles southeast of Dallas. The new facility expands Yokohama's distribution network in the U.S. to a fourth location centrally located to meet the needs of its customers in the Southwest. Yokohama Tire is expected to begin occupying the space this summer. It will first be used to distribute Yokohama's OE tires, followed by passenger car/light truck and commercial truck/bus products in 2022. ★

Top State for Exports —Again

Texas ended 2020 as the No. 1 exporting state in the United States for the 19th consecutive year, more evidence of the strength and resilience of the state's economy, said Robert Allen, president and CEO of the Texas Economic Development Corporation. "Texas has developed a remarkable track record of economic achievement," Allen said. "Texas is and has been the No. 1 exporting state in the nation, the best state business climate, and the world's ninth largest economy. Even with all the challenges we faced in 2020, we are still outpacing the competition in exports — handily, I might add — that's a really good sign."

With \$279 billion in export trade in 2020, Texas continues to lead the United States as it has for the past two decades. Texas' 2020 exports were larger than the sum total of goods exported by the next three largest export states — California with \$156 billion in exports, New York with \$61.9 billion and Louisiana with \$59.6 billion, Allen said. Texas is also the No. 1 exporting state of technology products for the eighth consecutive year as well, according to the U.S. Census Bureau, with \$44.8 billion in exports. California was in second place with \$37.5 billion in exports.

The U.S. Bureau of Economic Analysis released 2020 export data on February 5th. This data shows the pandemic had a negative effect on exports across the nation in 2020, but a combination of factors that sustain Texas' economy helped it retain its top spot on the list of exporters by state. "Those factors include Texas' pro-business climate of low taxes and reasonable regulations, its economic diversity, the second largest workforce in the nation, and its award-winning infrastructure — among many others," Allen said.



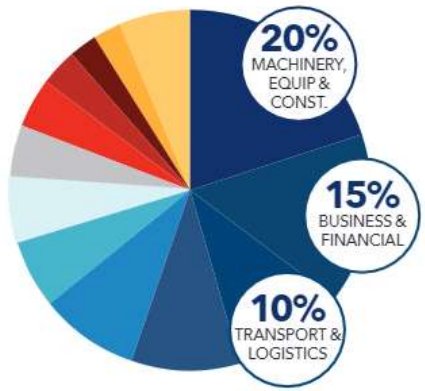
A rendering of Yokohama Tire's new distribution facility in Wilmer, Texas.
Image courtesy of Duke Realty Corporation

TEXAS *by the Numbers*

Top 20 Projects of 2020

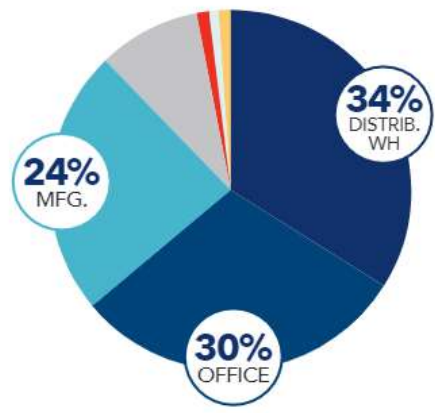
COMPANIES	CITY	SECTOR	CATEGORY	TYPE	INV. US\$M	JOBS
Axiom Space, Inc.	Houston	Aerospace	Expansion	Office, Manufacturing	2,000	1,000
Tesla Motors, Inc.	Del Valle	Automotive	New	Manufacturing	1,000	5,000
Max Midstream Texas, LLC	Point Comfort	Energy	New	Manufacturing, Dist. Warehouse	1,000	474
Qorvo, Inc.	Richardson	Machinery, Equip. & Const.	Expansion	Manufacturing	850	65
Braskem S/A	La Porte	Chemicals & Plastics	New	Manufacturing	750	50
Verizon Communications Inc.	Irving	Electronics	Expansion	Office	285	
Georgia-Pacific LLC	Sweetwater	Paper, Printing & Packaging	Expansion	Manufacturing	285	120
FFF Enterprises, Inc.	Flower Mound	Life Sciences	New	Office, Distribution Warehouse	270	
Freshpet, Inc.	Ennis	Food & Beverage	New	Manufacturing	264	427
Amazon.com, Inc.	Waco	Transport & Logistics	New	Distribution Warehouse	200	1,000
Horn Technologies & Services, Inc.	La Porte	Business & Financial Services	New	Manufacturing	200	38
Amazon.com, Inc.	El Paso	Life Sciences	New	Distribution Warehouse	192	700
BAE Systems PLC	Austin	Aerospace	Expansion	Manufacturing	150	700
The TJX Companies Inc.	El Paso	Transport & Logistics	New	Distribution Warehouse	150	950
Chevron Phillips Chemical Co. LLC	Pasadena	Energy	Expansion	Manufacturing	150	350
Southwest Airlines Co.	Houston	Transport & Logistics	New	Distribution Warehouse	125	400
Kinder Morgan Inc.	Pasadena	Energy	Expansion	Manufacturing	123	30
Shanghai United Imaging Healthcare Co., Ltd.	Houston	Life Sciences	New	Research and Development	112	143
Envases (UK) Limited	Waco	Metals	New	Manufacturing	100	121
Interim Healthcare Inc.	Pearland	Business & Financial Services	New	Headquarters	100	44

Top Projects by Sector



SECTOR	PROJECTS
Machinery, Equip. & Const.	167
Business & Financial Services	128
Transport & Logistics	86
Food & Beverage	81
It & Comm.	74
Life Sciences	50
Energy	49
Chemicals & Plastics	38
Consumer Products	37
Metals	28
Automotive	22
Electronics	20
Other	52

Top Projects by Type



TYPE	PROJECTS
Distribution Warehouse	312
Office	277
Manufacturing	219
Headquarters	83
Research & Development	12
Call Center	8
Data Center	8

Source: Conway Data Analytics